



Ministry of External Affairs
Government Of India



ECONOMIC
DIPLOMACY
DIVISION



Confederation of Indian Industry



Developing a Road Map for Shared Prosperity

The Indo Pacific Business Summit

Developing a Road Map for Shared Prosperity

6-8 July 2021 | CII HIVE platform

Draft Programme

Day 1

0830 hrs (IST) Registration and Participant Login

Session I – Overseas Ambassadors and High Commissioners

1000 - 1115 hrs (IST)	<p>Promoting Trade Facilitation in the Indo-Pacific through Improved Cross Border Linkages and Trade Infrastructure (Part I)</p> <p><i>Reducing trade costs is essential for economies to join regional and global value chains; it allows trade to continue as a major engine of growth and sustainable development. Trade facilitation has a direct impact on trade costs and an indirect impact on the price of traded goods; it increases trade flows and ultimately leads to higher growth. This session will examine the measures currently being undertaken in the region to promote trade facilitation as well as suggest measures to facilitate the process.</i></p>
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Session II - Overseas Ambassadors and High Commissioners

1130 – 1245 hrs (IST)	<p>Promoting Trade Facilitation in the Indo-Pacific through Improved Cross Border Linkages and Trade Infrastructure (Part II)</p> <p><i>Reducing trade costs is essential for economies to join regional and global value chains; it allows trade to continue as a major engine of growth and sustainable development. Trade facilitation has a direct impact on trade costs and an indirect impact on the price of traded goods; it increases trade flows and ultimately leads to higher growth. This session will examine the measures currently being undertaken in the region to promote trade facilitation as well as suggest measures to facilitate the process.</i></p>
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SESSION III

1300 – 1415 hrs (IST)	<p><i>Role of Development Finance Institution in the Indo Pacific Region</i></p> <p><i>The Indo-Pacific region’s continued growth is hindered by challenges which include a lack of infrastructure financing where the shortfall is massive. According to the Asian Development Bank, the region is only meeting half of what is needed on an annual basis for infrastructure investment in order to maintain growth. Incentivizing greater private sector investment helps unlock new financing streams—and greater choice of approaches and partners—for development. The session will explore ways and means to promote Development Finance in the region.</i></p>
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SESSION IV

1430 - 1545 hrs (IST)	<p><i>Reshaping the Indo Pacific Cooperation: Connectivity and Logistics</i></p> <p><i>In today’s interconnected world, the correlation between connectivity and economic growth has got even more pronounced. Growth in trade and commerce has gone hand in hand with enhanced connectivity and efficient logistics. Connectivity spans a number of sectors: ports, roads, shipping lanes and other infrastructure that links the region physically. It can also include digital connectivity which links businesses and governments to the global flow of information. This session will seek to identify some of the key projects that are required to promote connectivity in the Indo-Pacific region, outline opportunities for private sector involvement to further strengthen the supply chains, risk mitigation and economic growth in the region.</i></p>
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SESSION V

1600 – 1715 hrs (IST)	<p><i>Blue Economy: Harnessing the Opportunity of the Indo Pacific</i></p> <p><i>The Blue Economy is increasingly being recognised as an important dimension to future sustainable development of oceans and their resources. The ocean economy accounts for a significant part of many developing economies of the Indo-Pacific, so investment in this area and protection of these ecosystems is essential This session will seek to identify potential areas of opportunity in this sector.</i></p>
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Inaugural Session

1730 - 1900 hrs (IST)	<i>Inaugural Session</i>
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SESSION VI

1915 – 2045 hrs (IST)	<p><i>Special Plenary on US-India Cooperation: In conversation with Dr Kurt Campbell, Indo-Pacific Coordinator, National Security Council, The White House</i></p>
	<i>END OF DAY 1</i>

Day 2

SESSION VII

1000 – 1115 hrs (IST)	<p>Helping Start-ups Go Global</p> <p><i>The Indo-Pacific region is home to a number of powerful and successful start-ups. However, expanding a business to a new international market is a big challenge to tackle for any company. Between establishing a fresh customer base, learning new laws and regulations, finding trustworthy partners, and becoming familiar with the local customs, the road to becoming a global company is difficult to navigate. The endeavour requires a lot of commitment and many dedicated resources. This session will bring various international stakeholders on board to help understand the macro trends and market realities that can help start-ups to leverage opportunities in global markets.</i></p>
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SESSION VIII

1130 -1245 hrs (IST)	<p>Together beyond COVID 19: Developing Cutting-edge technologies for Healthcare and Life Sciences sectors</p> <p><i>The pandemic has made it evident that partnerships in the healthcare sector across continents is the way forward. The future of healthcare sector is shaping up in front of our very eyes with advances in digital healthcare technologies such as artificial intelligence, VR/AR, 3D-printing, robotics or nanotechnology. It is pertinent to discuss and familiarize with the latest developments to optimally and efficiently use science and technology to address future healthcare issues. Experts at the session would deliberate on the out of box ideas for collaboration in healthcare space, cooperation to arrest future epidemics, use of data science etc. Focus will also be on how the future of medical science would evolve as a result of the pandemic and how leading healthcare and life sciences companies of world would prepare for it.</i></p>
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Session IX

1300 – 1415 hrs (IST)	<p>Driving digital transformation through Industry 4.0 in the Indo-Pacific</p> <p><i>The global COVID- 19 pandemic has accelerated the rate of digital transformation. Businesses are quickly learning to this “new normal”. Against the backdrop of rapid digitization unfolding across manufacturing, and the benefits that can be unlocked through Industry 4.0 technologies, embracing digital transformation has become a top priority. The emergent Digital Indo-Pacific concept is linked to this region because it is home to the largest, most rapidly growing internet user bases in the world. People’s lives in Indo-pacific region are strongly based on technology; it has penetrated all aspects of their daily activities far more deeply than in many other parts of the world. Indo-Pacific companies are embracing digital transformation, and are involved in, significant innovation drives in such sectors as manufacturing, transportation, energy, and logistics.</i></p>
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Session X

1430 – 1600 hrs (IST)	Special Plenary with the Trade Ministers of the Region
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SESSION XI

1615- 1730 hrs (IST)	Building Resilient Economies for a Sustainable Future <i>For economic recovery from a natural disaster to be durable and resilient, it is essential to not return to ‘business as usual’ and focus on building back with a focus on environmentally resilient investment patterns and activities. Economic recovery packages should be designed to support strong and sustainable growth. Recovery policies need to trigger investment and behavioural changes that will reduce the likelihood of future shocks and increase society’s resilience to them when they do occur. This session will seek to discuss how economies can facilitate this process.</i>
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Session XII

1745 – 1900 hrs (IST)	Developing Clean Technologies & Green Finance Solutions for the Indo-Pacific <i>As climate change is posing increasing risks for both human and natural systems, a shift toward low-carbon and green economic development is needed to meet future challenges. Capacity building in the clean energy sector thus merits greater recognition as an area of cooperation between the various countries in the Indo-Pacific region. Green finance offers a great opportunity to help build this nascent sector. The session will discuss ways and means to promote green finance as well as explore newer avenues of cooperation in the Clean Energy sector.</i>
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Session XIII

1915 – 2030 hrs	Session on “Women’s Economic Empowerment: Inclusive Prosperity” <i>When women are able to work, economies grow. Closing the gender gap in the workforce could increase global GDP by 26%, or a staggering \$28 trillion. Studies show if women’s participation in the Indo-Pacific labour force reached full parity, the region would add nearly \$6.7 trillion. In India alone, the equitable employment of women in the formal sector could yield an additional \$700 billion in annual productivity. However, deep-rooted structural inequalities have long prevented the full and equal participation of women in social, economic, and political spheres. In addition to lower wages, motherhood penalties, and the demand for unpaid care work for which women spend 300% more time than men, many countries also have legal restrictions on the choices of employment for women and some still have no legal protections for women from harassment in the workplace. A prosperous Indo-Pacific can only be “free and open” when women’s rights and gender equality are realized through inclusive economic empowerment. Hear from leaders of the women’s empowerment movement whose work is helping to improve women’s access to education, finance, technology, mentoring as well as leadership positions and equitable pay, which are needed to enhance economic outcomes for the entire Indo Pacific.</i>
	END OF DAY 2

Day 3

Session XIV

1000– 1115 hrs (IST)	<p>Strengthening the Food Chain; Technology and Innovative solutions for Sustainable Agriculture.</p> <p><i>Covid-19 has been a test for resilience in the global food supply chains and has highlighted some key gaps. There is a definite need to strengthen the food chain from farm to fork leveraging the strengths of technology and innovative solutions across countries. While countries like India have strength on the production side there are other which have better supply chain management systems in place while others have strength in post-harvest management and value addition and so on. All these efforts need to be brought together to develop sustainable agriculture system across the globe.</i></p> <p><i>Given this background, the session will attempt to identify areas of cooperation in the Indo-Pacific Region which can help transform agriculture into a more sustainable enterprise.</i></p>
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SESSION XV

1130 – 1245 hrs (IST)	<p>The Forthcoming Demands of Clean Energy: Hydrogen and Solar Energy</p> <p><i>The Indo Pacific has become a centre of global energy demand growth, driven by continued economic and population growth. Capacity building in the clean energy sector thus merits greater recognition as an area of cooperation between the various countries in the Indo Pacific Region. A UN Economic and Social Commission for Asia and the Pacific report states that the estimated yearly investment needed in Asia Pacific to meet the “UN Sustainable Energy for All” goal of doubling the share of renewables by 2030 is \$298 billion, “but current investment levels fall short.” This session will seek to identify what can be done to bridge this gap with a special emphasis on promotion of solar energy as well as the emerging area of hydrogen fuel cells.</i></p>
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Session XVI

1300- 1415 hrs (IST)	<p>Future of Jobs: Skilled Workforce to meet Employment Opportunities in the New World Order</p> <p><i>Industry 4.0 is leading and transforming consumer experiences, industry supply & demand chains across sectors like Automotive, BFSI, Logistics, Education, IT-ITES, Tourism & Hospitality, Retail which are all rapidly embracing technological solutions to reduce costs and enhance customer value. Most of all, there is transformation in the delivery of the Healthcare services and delivery with the intervention of high-end technology, as highlighted by the COVID19 pandemic. Technology will be the underlying common factor for the Future</i></p>
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	<p><i>of Jobs. While demographics are shifting in countries like Japan and EU, with an increasingly aging population, countries like India and from Africa offer a young workforce to the world. India also sends out the world's largest number of emigrants i.e. 18 million¹ and is, therefore, a critical voice in immigrant integration. Youth from India & other South Asian countries have formed the backbone of Construction Industry in the Middle East. Nursing and Healthcare are other sectors where India's talent is making their mark. The Indian youth is much demand for IT-ITES across the world. There is an immense need to create workforce to meet employment opportunities across the world, through skilling and reskilling.</i></p> <p><i>The session will focus on how the technology has reshaped the future of work & industry and how skilling and workforce development ecosystems can collaborate, design, and develop strategies and programmes to meet the New World Order requirements.</i></p>
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SESSION XVII

<p>1430 -1545 hrs (IST)</p>	<p><i>Creating A Seamless Ecosystem for MSMEs in the Global Value Chain</i></p> <p><i>Liberalization of trade and investment has generated new business opportunities for MSMEs globally. The opportunity to be part of global production, through global value chains, necessitates the need for SMEs to upscale their business models to access global markets. Enhancing MSME competitiveness, creating more jobs, and promoting inclusive growth requires integration of SMEs into global value chains. This session will help to understand the importance of integration and build resilience in the new normal.</i></p>
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Session XVIII

<p>1600 -1715 hrs (IST)</p>	<p><i>Policy Dialogue on Revival of the Tourism Industry</i></p> <p><i>As one the of the major sources of employment and revenues, the booming tourism industry in the Indo-Pacific region has been hit hard by the Covid pandemic. Flights have been curtailed and hotels and resorts are going empty. The introduction of the vaccine has brought some hope that the end of the pandemic is in sight According to ILO, in several Asia and Pacific countries more than three in four workers in the tourism sector are in informal jobs thus leaving them vulnerable to the negative impacts of the COVID-19 crisis. The session will seek to examine the ways and means to boost the ailing tourism industry – a much needed source of revenue for many countries.</i></p>
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SESSION XIX

1730 – 1845 hrs (IST)	<i>Building an Indo – Pacific Alliance to Mitigate Disaster Risks</i> <i>The Indo-Pacific region faces a daunting spectrum of natural hazards. Climate-related disasters have already caused significant damage and loss to infrastructure in the region. The 2019 Asia-Pacific Disaster Report (APDR) highlights that 28 per cent of energy, 30 per cent of transport, and 34 per cent of ICT infrastructure are exposed to multiple hazards. In this era of increasing and potentially overlapping risks, countries and cities have no choice but to invest more in strategic resilient development rather than solely on reactive recovery efforts. This session will seek to discuss how the region can build a more risk-informed infrastructure system and ways and means of financing such infrastructure.</i>
	END OF DAY 3 SUMMIT Concludes

